

Why EVs need the spark of regulation

Mandated battery standards are becoming imperative if India is to accelerate transition from traditional vehicles

S DINAKAR
8 August

Why do we need a bunch of battery standards in India, mandated and monitored by the government — a burning topic that has pitted start-ups against traditional manufacturers, government officials and consumers, who view regulations as a vehicle to boost rider confidence and improve safety.

India's electric vehicle (EV) universe pretty much operate in the world of Clint Eastwood's Wild West. Any semblance of order and accountability is ambiguous at best, as small-time traders, start-ups led by young technologists, and established automakers jostle for a piece of a potential \$150-billion market.

Speed is of the essence, prompting some to take shortcuts. But the speed at which EVs are proliferating in India isn't matched by the government in regulating the industry. "The government at all three levels — Centre, state and municipal — is expected to play a crucial role in supporting EV adoption by acting as a regulator and developing standards, specifications, performance benchmarks and an institutional framework," Deloitte had said in a 2019 report.

Those issues have acquired greater urgency only now after a series of fires enveloped EV two-wheelers (E2W) this year, and a realisation in New Delhi that the lack of an emphasis on charging infrastructure has slowed adoption in India compared to neighbouring China. This prompted the government to launch a policy for battery swapping, the third leg in India's charging ecosystem, after home-charging and public-charging outlets.



- India has adopted new AIS 156 safety standards, largely derived from the UN's ECE R136 standard
- But AIS 048 continues to be in force till this Dec
- A key difference between both was that nickel manganese cobalt cells found it difficult to comply with a single-cell nail penetration test done at the cell level in AIS 048, which was eliminated in 156
- AIS 156 includes environmental and thermal propagation tests. The test targets the battery system, subsystem and vehicle
- For bigger vehicles, India uses AIS 038

But critical to the success of battery swapping — a niche business mainly catering to a fleet of E2Ws and E3Ws — and improving vehicle safety are well-defined, balanced and uniform standards encompassing the battery and the vehicle, industry executives said.

Swapping and safety are also essential if India has to improve its share of 2W and 3W EVs in new vehicle sales to over 50 per cent by 2030 from around 3 per cent now.

"If you fix everything then innovation is not possible but we can stick to certain physical parameters that should be agreed to," said I V Rao, senior visiting fellow, TERI. "Swapping calls for standardisation of connecting portion, and fixing portion, in the same way you standardise nuts, bolts and connectors, and also the

overall size," Rao added.

"Charging infrastructure and battery maker Exponent Energy's co-founder Arun Vinayak said India's new testing standards are world-class. While testing and safety standards are needed, it's not the government's job to make standards stringent, added Vinayak, who recently raised funds from the family office of Hero MotoCorp Chairman Pawan Munjal, and counts auto parts supplier Motherson Group as an investor.

India has adopted new AIS 156 safety standards, largely derived from the UN's ECE R136 standard for 2W and 3W, which Japan adopted way back in 2016; but AIS 048 continues to be in force until December 2022. A key difference between both standards was that nickel manganese cobalt

cells found it difficult to comply with a single-cell nail penetration test done at the cell level in AIS 048, which was eliminated in 156

recommendations, and these may find their way into the final battery swapping policy, expected later this year.

Some start-ups are concerned about uniform specifications, and stringent testing. Standardisation of battery types may leave no room for innovation, said Log9 Materials founder Akshay Singhal, whose company is using lithium titanium oxide chemistries to make fast charging, long-life batteries, with a life of 10 years.

Akash Gupta, co-founder, Zyp Electric, which provides EVs for fleets, said one standard battery would be good to have for 2W and 3W, especially from a swapping perspective but as a country India is too big to get OEMs to talk to one another. If ARAI starts testing in greater detail, and lots of checks and balances are instituted, that may delay ramp-up of products, he added.

India's latest battery testing standards evaluate vibrations, mechanical drops, thermal shocks, fire resistance, short circuits, overcharge, over-discharge, over temperature and hydrogen emission. Vinayak said it may take only 4-8 weeks to get batteries approved under AIS 156. It's unclear if the vehicles from Ola, Okinawa and Pure etc. were tested under AIS 148 or 156. The defence ministry's DRDO is yet to bring out a final report on the fires, but it had indicted vehicle makers for cutting corners and poor quality parts. The auto industry's requirements are more stringent than other applications because vehicles must be reliable, Rao said.

Rao said that just because there's no engine everybody thinks they can make an EV. If systems, checks and balances are not in place in the assembly process, then mistakes propagate much faster in the manufacturing process. Suzuki or Hyundai have the conformity of production that every vehicle is the same as the tested unit. "I know which lots (components) were used in that day's production," Rao, who was the former head of R&D at Maruti Suzuki, added. Waiting will delay the EV adoption curve, Gupta said. But the same can be said about speed also.

ON SENTIMENTS

Rains key to consumer sentiments now



MAHESH WAS

Consumer sentiments improved dramatically in July 2022. Fast frequency indicator — the 30-day moving average — had indicated acceleration in the Index of Consumer Sentiments (ICS) by mid-July. Gains made during the second and third weeks of July were largely sustained through the end of the month although there was some weakening of sentiments in the last week. Consumer sentiments were weak in the first week of August, too. Nevertheless, the overall performance in July was remarkable.

July 2022 saw a turnaround in consumer sentiments after four months of substantial weakening of the pace of its growth. The ICS grew by 6.7 per cent in July 2022. The significance of this recovery can be seen when it is compared with growth rates in the preceding five months. These were 5 per cent in February followed by 3.7 per cent, 3 per cent, 0.8 per cent and then 1 per cent in June. The 6.7 per cent growth in July 2022 is the highest since September 2021.

The July recovery was led by rural India where the ICS grew by a handsome 7.3 per cent. These hinterlands have not seen such growth in the ICS for a long time. The growth in ICS in urban India was relatively modest but still a respectable 4.8 per cent.

The Reserve Bank of India's consumer confidence index and CMIE's consumer sentiments index show similar trends. Both comprise a current conditions index and a future expectations index.

The RBI's Current Situation Index had risen by 1.8 per cent in July 2022 and the Future Expectations Index was higher by 0.3 per cent compared to their respective levels in May. RBI's consumer confidence index is based on responses from a sample of about 6,000 respondents from 19 urban centres. Compared to a year ago, RBI's Current Situation Index was up by 56.2 per cent, which is comparable to the 54.6 per cent y-o-y growth in CMIE's Index of Current Economic Conditions for urban India. The difference in the two indices is in expectations of the future. The RBI's Future Expectations Index in July 2022 was 8.1 per cent higher than it was in July 2021. CMIE's Index of Consumer Expectations for urban India was up by 29.2 per cent y-o-y in July 2022. CMIE's monthly urban sample is of the order of 28,500 households from about 100 towns.

Rural India's consumer sentiments bounced back smartly in July. Its growth had been systematically lower than in urban regions for four consecutive months, from March through June 2022. The order flipped in July. A recovery of monsoon is likely to have helped.

The recovery of consumer sentiments in rural India in July is likely largely a reflection of the improved economic prospects of the agricultural sector. The southwest monsoon's progress during June was patchy. But, there was substantial improvement during July. This has helped improve sentiments among farmers and daily wage labourers. The latter include agricultural labourers.

The ICS for farmers jumped by 8.5 per cent after having shrunk by 3.1 per cent in June. The ICS for small traders and daily wage labourers grew by 7.2 per cent in July after a relatively tepid growth of 1.8 per cent in June.

However, farmers like other respondents continue to remain somewhat reticent about the future. The Index of Current Economic Conditions (ICC) for farmers rose by 9 per cent in July. In contrast,

the Index of Consumer Expectations (ICE) for farmers rose by a smaller 8.1 per cent. The contrast is much greater in the case of small traders and daily wage labourers. Their ICC grew by a handsome 10.7 per cent but the ICE grew by a far more modest 5 per cent.

Compared to the robust increase in consumer sentiments among farmers and daily wage labourers, the improvement in sentiments among business persons and salaried employees was modest. While the ICS for farmers and daily wage labourers grew by 7-8 per cent in July, business persons and salaried employees saw a growth of 4-4.5 per cent.

Households populated largely by the retired and aged have a small representation in the overall sample. It is interesting to note their sentiments rise as well. The ICS for this group grew by 7.5 per cent. This group is particularly hopeful of a better future. While their ICC grew by 6 per cent, their ICE grew by a much better 8.5 per cent. Rising interest rates work in their favour and offset at least some of the pain of rising inflation.

While the smart improvement in consumer sentiments in July is encouraging, the fall in the index in recent weeks is somewhat disconcerting. This is because the fall in the last two weeks — one that ended on July 31 and another ended on August 7 — were steep. The ICS fell by 6.7 per cent in the last week of July and then by another 5 per cent in the first week of August. All components of consumer sentiments in rural and urban India declined sharply during these two weeks. The decline was more pronounced in rural India than in urban regions and the ICC suffered more than the ICE.

Rains, for now, seem to hold the key to sustaining the improvement in consumer sentiments that was seen in July.

The recovery of consumer sentiments in rural India in July is likely a reflection of the improved economic prospects of the agricultural sector

The writer is MD & CEO, CMIE P Ltd

Vinyl Chemicals (India) Limited
CIN: L24100MH1986PLC039837
Regd. Office: 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Tel: 2282 2708 Fax: 2204 3969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022 (₹ In lakhs)

Particulars	For the Quarter ended		For the Year ended	
	30.06.2022	30.06.2021	31.03.2022	31.03.2021
	Unaudited	Unaudited	Audited	Audited
Total income	31,575	15,199	86,753	40,552
Profit/(loss) for the period before tax	1,458	843	4,669	1,524
Profit/(loss) for the period after tax	1,092	628	3,487	1,135
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,091	628	3,482	1,133
Equity Share Capital (Face value of share: ₹ 1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	9,419	6,625
Earnings per share of ₹ 1 each in ₹:				
Basic	@ 5.97	@ 3.43	19.01	6.19
Diluted	@ 5.97	@ 3.43	19.01	6.19

Notes:
The above is an extract of the detailed Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Unaudited Financial Results are available on the Websites of BSE Ltd., www.bseindia.com and National Stock Exchange of India Ltd., www.nseindia.com and on the Company's Website www.vinylchemicals.com.

M.B. PAREKH
Chairman & Managing Director (DIN: 00180955)

KERALA WATER AUTHORITY e-Tender Notice
Tender No : 91.92 & 93 /KWA/PHC/D/2022
Jal Jeevan Mission - Thiruvananthapuram District- Providing pipe line extension & FHTCs to households of Vellarada , Balaramapuram & Parasala Grama Panchayats.
EMD: Rs. 2,00,000/- for Tender Number 91 & 92 And 5,00,000/- for Tender Number 93.
Tender fee: Rs. 10,000/- for Tender Number 91 & 92 And 15,000/- for Tender Number 93.
Last Date for submitting Tender: 12-09-2022 03:00 pm. Phone: 0471-2322303.
Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle, Thiruvananthapuram

ESAB INDIA LIMITED
CIN: L29299TN1987PLC058738
Regd. Office: Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.
Telephone No: 044-4228 1100 | Email id: investor_relations@esab.co.in
NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders of the shares have applied to the company for issue of duplicate share certificate.

NAME OF THE SHAREHOLDER	Folio No.	Certificate No.	Distinctive Nos.	Shares
Prem Dingley & Virender Dingley	P02084	19186	3912611-3912710	100
		74362	6677682-6677756	75
		74363	6677757-6677831	75
		74364	6677832-6677876	45

The public are hereby warned against purchase or dealing in any way with the above said share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of the publication of the notice after which no claim will be entertained and the company will proceed to issue the duplicate share certificate(s).

Place: Chennai Date: 8 August, 2022

SBI STATE BANK OF INDIA
Stressed Assets Recovery Branch (10059) : 7th Floor Paradise Complex, Near Kala Ghoda Circle, Sayajigani, Vadodra - 390020.

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Physical Possession** of the property described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Act on the dates mentioned against each account.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **State Bank of India** for an amount and interest thereon.

Name of Account/Borrower & address	Name of Proprietor/Partners/Guarantors/Owner of property etc.	Description of the property mortgaged/ charged	Date of Demand Notice	Date of Possession	Amount Outstanding in Rs.
Debabrata Basudev Samanta	Debabrata Basudev Samanta	All that piece & parcel of Residential House / Flat No. A-304, K.P. Vihar, Vapi-Silvassa Main Road, Silvassa, Dadra & Nagar Haveli - 396230 standing in the name of Shri. Debabrata Basudev Samanta. Bounded by - North : Internal Road, South : Flat No. 303, East : Flat No. 305, West : Main Road.	02.01.2020	05.08.2022	Rs. 25,54,996/- (Rupees Twenty Five Lakh Fifty Four Thousand Nine Hundred and Ninety Six Only) as on 02.01.2020 with further interest thereon till the date of payment and incidental expenses, costs, charges etc

Date : 05.08.2022, Place : Silvassa
Authorised Officer, State Bank of India, SARB, Vadodra

JTPM ATSAI LIMITED
CIN: U27320MH2018PLC304905
Registered Office: Grand Palladium, 6th Floor, 175 CST Road, Kolveriy Village, MMRDA Area, Santacruz East, Mumbai City, Maharashtra, India, 400098 Contact No: 022-3957 1454 | Email ID: jtpmatsai@aioncp.com | www.jtpmatsai.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIALS RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2022 (Amount in thousands, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022	30.06.2021		31.03.2022
		Unaudited	Unaudited		Audited
1	Total Income from Operations	247	35,002	53,681	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,23,361)	(79,608)	(3,69,121)	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,23,361)	(79,608)	(3,69,121)	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,23,330)	(79,785)	(3,69,283)	
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(6,23,236)	(79,785)	(3,69,283)	
6	Paid up Equity Share Capital	100	100	100	
7	Reserves (excluding Revaluation Reserve)	(1,717,069)	(804,367)	(10,93,833)	
8	Securities Premium Account	-	-	-	
9	Net worth	(17,16,969)	(8,04,267)	(10,93,733)	
10	Paid up Debt Capital / Outstanding Debt	32,37,168	20,96,600	32,36,834	
11	Outstanding Redeemable Preference Shares (In Nos)	Nil	Nil	Nil	
12	Debt Equity Ratio	N/A*	N/A*	N/A*	
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - (not annualised)				
	1. Basic:	(12,333.03)	(7,978.54)	(36,928.26)	
	2. Diluted:	(12,333.03)	(7,978.54)	(36,928.26)	
14	Capital Redemption Reserve	N/A	N/A	N/A	
15	Debtenture Redemption Reserve	-	-	-	
16	Debt Service Coverage Ratio	(0.01)	(0.01)	0.0095	
17	Interest Service Coverage Ratio	(0.01)	(0.01)	0.01	

* As the networth is negative, debt/equity ratio has not been computed

Notes:
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2022. The statutory auditors have carried out limited review of the above standalone un-financial results for the first quarter ended June 30, 2022.
2 The above is an extract of detailed format of the quarter and nine months ended financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the website of BSE Limited viz. www.bseindia.com and on the Company's website www.jtpmatsai.com.
3 For the items referred in Regulation 52 (4) of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on the website viz. www.bseindia.com.
4 Previous year / period figures have been reclassified/regrouped, wherever necessary to confirm the current periods classification

For JTPM Atsai Limited
Sd/-
Manoj Kumar Mohla
Director
DIN: 02339000

Date: August 8, 2022
Place: Mumbai

GUJARAT RAFFIA INDUSTRIES LIMITED
CIN : L17110GJ1984PLC007124
Regd. Office : Plot No 455, Santej-Vadsar Road, Santej, Gandhinagar - 382721

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (Rs. in Lacs)

Sr No	Particulars	Quarter ended 30-06-2022 Unaudited	Quarter ended 31-03-2022 Audited	Quarter ended 30-06-2021 Unaudited	Year ended 31-03-2022 Audited
1	Total Income from Operations	1284.47	1305.16	946.82	3854.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	49.24	17.28	37.88	130.49
3	Net Profit / (Loss) for the period before tax (After Exceptional and/or Extraordinary items)	49.24	17.28	37.88	130.49
4	Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	41.56	16.33	31.97	111.83
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	41.56	16.33	31.97	111.83
6	Equity Share Capital (Face value Rs. 10 each)	540.45	540.45	540.45	540.45
7	Reserve (excluding revaluation reserve as shown in the balance sheet of previous year)	-	-	-	1368.54
8	Earnings Per Share (Before extra ordinary items) (of Rs. 10/- each) (not annualised)	0.77	0.30	0.59	2.07
9	Diluted: Earnings Per Share (After extra ordinary items) (of Rs. 10/- each) (not annualised)	0.77	0.30	0.59	2.07

Notes : (1) The above is an extract of the detailed financial results for the First Quarter ended 30th June, 2022 filed with the Stock Exchange pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the website of the Stock Exchange at www.bseindia.com and www.nseindia.com and also on the Company's web site at www.griltarp.com

For, Gujarat Raffia Industries Limited
Sd/-
Pradeep Bhutoria
Managing Director - DIN : 00284808

Place: Santej Date : 08/08/2022

KOTAK MAHINDRA BANK LIMITED
Registered Office: 278KC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Corporate Office: Kotak Infinity, Zone-II, 4th Floor, Bldg. No. 21, Infinity Park, Goregaon, Mumbai - 400097.
Regional Office: Kotak Mahindra Bank Ltd., 223-229, Siddhivinayak Complex, Shivranjani, Satelliite, Ahmedabad - 380015.

POSSESSION NOTICE (For immovable property) (AS PER APPENDIX IV READ WITH RULE 8 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

WHEREAS, The undersigned being the Authorized Officer of KOTAK MAHINDRA BANK LIMITED, a banking company within the meaning of the Banking Regulation Act, 1949 having its Registered Office at 278KC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 and Branch Office at: Rajkot, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Details of the Parties along with Mortgaged Property Possession taken by the Bank, is given below :-

Sl. No.	NAME OF CUSTOMER (BORROWER(S) / CO-BORROWER(S) AND GUARANTOR(S))	DATE OF DEMAND NOTICE U/S. 13(2) AND OUTSTANDING AMOUNT IN RS.	POSSESSION DATE & TYPE
1.	Kamleshbhai Ambavibhai Aghera (Borrower), Mittalben Kamleshkumar Aghera (Co-Borrower), Sahakar Construction (Guarantor), Ketanbhai Ambavibhai Aghera (Guarantor)	Demand Notice Date : 07.02.2022 Rs. 27,51,174.91 as on 03.02.2022, along with future interest at the contractual rate and substitute interest, incidental expenses, costs and charges, etc. due from 04.02.2022 till the date of full repayment and/or realization.	05.08.2022 Symbolic possession
DESCRIPTION OF IMMOVABLE PROPERTY TAKEN IN TO POSSESSION			
All the piece and parcel of immovable residential property situated at Flat No. 503, 5th Floor, GokulDham, Near Vijay Co-Operative Society, Bedi Bandar Road, Vikas Gruh Road, Rajkot, addressing 168.246 sq.mtrs. of super built up area lying on the fifth floor of a building named "GokulDham" having Rev. Survey No. 224 & 245, Plot No. 69 to 70/P constructed on property bearing HakChoksi Jamnagar, C.S. No. 1641 of Sheet No. 107 in Ward No. 12, situated Near Vijaynagar Co. Op. Housing Society, Off Bedi Bandar Road, in the city of Jamnagar and Owned by Kamlesh Ambavibhai Aghera and bounded as under :- North : Passage, OTS and Flat No. 502, South : OTS and Plot No. 65 & 66, East : OTS, Passage and Fat No. 504, West : OTS and Plot No. 70/पाके.			
2.	Ata Foods Pvt. Ltd. (Borrower), Dilip Gordhanbhai Shingala (Guarantor), Rajendra Gordhanbhai Shingala (Guarantor), Sonalben Dilipbhai Shingala (Guarantor)	Demand Notice Date : 05.05.2022 Rs. 3,01,61,596.40 as on 29.04.2022, along with future interest at the contractual rate and substitute interest, incidental expenses, costs and charges, etc. due from 30.04.2022 till the date of full repayment and/or realization.	05.08.2022 Symbolic possession
DESCRIPTION OF IMMOVABLE PROPERTY TAKEN IN TO POSSESSION			
Property 1 - (Owned by Ata Foods Pvt. Ltd.) :- All the Peace and Parcel of Industrial Property being on Plot No. 61, Land measuring 1642-50 Sq. Mt. along with Entire Construction standing thereon in area known as GIDC Kuvadava forming part of Land bearing Revenue Survey No. 557/P of Mouje Kuvadava in the Registration of Sub District of Kuvadava and District of Rajkot and bounded as under :- North: 20.00 Mtr. Road, South: Plot No. 60, East: Plot No. 62, West: 14.00 Mtr. Road. Property 2 - (Owned by Mr. Dilip G. Shingala) :- All that pieces and parcels of Industrial Property being on Plot No. 147 Land measuring 675.00 Sq. Mtr. Along with entire Construction standing thereon in area known as Kuvadava Industrial Estate forming Part of Land bearing Revenue Survey No. 175/Pa of Mouje Kuvadava in the Registration of Sub District of Kuvadava and District Rajkot and bounded as under :- North: Plot No. 148, South: Road Wide 14.00 Mtr., East: Plot No. 146, West : Road Wide 14.00 Mtr. Property 3 - (Owned by Mrs. Sonalben Dilipbhai Shingala) :- All that Piece and Parcel of Immovable Property Open Plot No. 90 Land measuring 703.00 Sq. Mtr. along with entire Construction standing thereon in area known as forming Part of Land bearing Revenue Survey No. 173/Pa of Mouje Kuvadava in the Registration of Sub District of Kuvadava and District Rajkot and bounded as under :- North: Plot No. 91, South: Plot No. 89, East: Plot No. 97 + 96, West: Road Wide 14.00 Mtrs.			

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 9 of the said rules on the dates as mentioned above in "Date of Possession" Column.

The Borrowers mentioned herein above in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to charge of **KOTAK MAHINDRA BANK LIMITED**, for an amount as mention in this notice, along with future interest at contractual rate and substitute interest, incidental expenses, costs and charges, etc. due w.e.f. the very next date of the status of outstanding amount date showing in the above mention details, till the date of full repayment and / or realization. Further the borrower's attention invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Please note description of properties is as mentioned above.

Date : 05.08.2022, Place : Jamnagar & Rajkot
Authorised Officer, Kotak Mahindra Bank Limited

